VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

May 31, 2026

Assets

CASH IN BANK	$	1,785,335.12
DRUG AWARENESS FUND		1,290.41
DUI FUND		3,780.03
VEHICLE FUND		12,710.05
E-CITATION FUND		640.11
CALENDAR FUND		10,858.86
SEX OFFENDER FUND		1,890.00
PD RECRUITING		16,586.82
HICKORY - CD		275,749.25
DUE FROM OTHER FUNDS		40,375.83
DUE FROM SEWER REVENUE		321,872.82
DUE FROM MFT		25,954.52
PREPAID EXPENSE		11,375.00
ACCOUNTS RECEIVABLE-STATE OF IL		230,254.68
ACCOUNTS RECEIVABLE-PROPERTY TAX		369,762.00
OTHER RECEIVABLES		102,448.26
Total assets	$	3,210,883.76

Liabilities and Fund Balance

ACCOUNTS PAYABLE		(318.58)
ACCRUED PAYROLL EXPENSE		36,907.00
PROPERTY TAX- DEFERRED REVENUE		369,762.00
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		76,670.21
DEFERRED REVENUE		-
DUE TO SEWER REVENUE FUND		402,213.74
DUE TO MFT		10,736.87
DUE TO BUSINESS DISTRICT		$6,814.64
DUE TO OTHER FUNDS		90.27
DUE TO RT 66 TIF		-
Total Liabilities		901,877.88
Fund Balance, Unrestricted		2,309,005.88
Total Fund Balance		2,309,005.88
Total liabilites and fund balance	$	3,210,883.76

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the one months ended May 31, 2026

HIDE

	Month	Year	YTD % to Budget
Revenues			
BUILDING PERMITS	1,875.00	1,875.00	
FINES - STATE/COUNTY	239.85	239.85	
FINES - LOCAL	1,000.00	1,000.00	
SALES TAX	104,896.47	104,896.47	
INCOME TAX	144,569.05	144,569.05	
CANNABIS TAX	752.67	752.67	
RENT INCOME - SRF	1,866.67	1,866.67	
PROPERTY TAX	39,612.76	39,612.76	
INTEREST INCOME	5,414.41	5,414.41	
LIQUOR LICENSE	-	-	
GAMING LICENSE	-	-	
GAMING TAX	3,847.50	3,847.50	
GRANT REVENUE	-	-	
FRANCHISE TAX	-	-	
REPLACEMENT TAX	-	-	
ROAD AND BRIDGE TAX	-	-	
MISCELLANEOUS	755.75	755.75	
DONATIONS	2,500.00	2,500.00	
LOAN/LEASE PROCEEDS	-	-	
PARK EXPENSE REVENUES	21,567.80	21,567.80	
Total revenues	328,897.93	328,897.93	
Emergency Management			
EQUIPMENT REPAIRS	-	-	0.0%
SALARIES	573.38	573.38	0.0%
PAYROLL TAXES	43.86	43.86	0.0%
COMPUTER	109.00	109.00	18.2%
UNIFORMS	-	-	0.0%
Finance			
IMLRMA GENERAL INSURANCE	-	-	0.0%
AUDITING	-	-	0.0%
Police			
SALARIES	61,204.97	61,204.97	6.8%
EMPLOYEE INSURANCE HEALTH & LIFE	7,027.11	7,027.11	6.2%
PAYROLL TAXES	4,810.46	4,810.46	7.2%
IMRF	11,307.23	11,307.23	12.8%
ANIMAL CONTROL	-	-	0.0%
TELECOMMUNICATIONS	6,255.95	6,255.95	12.2%
IT SUPPORT	-	-	0.0%
GASOLINE	-	-	0.0%
VEHICLE MAINTENANCE	18.47	18.47	0.1%
TRAINING	103.04	103.04	1.7%
AMMUNITION	-	-	0.0%
UNIFORMS	12.00	12.00	0.0%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the one months ended May 31, 2026

HIDE

	Month	Year	YTD % to Budget
CALENDAR FUND	564.29	564.29	9.1%
DUI FUND	-	-	0.0%
SUPPLIES	146.34	146.34	2.6%
UTILITIES	-	-	0.0%
CAPITAL OUTLAY	-	-	0.0%
BUILDING MAINTENANCE	-	-	0.0%
DEBT SERVICE	6,187.12	6,187.12	0.0%
Public Works			
SALARIES	17,129.75	17,129.75	5.1%
EMPLOYEE INSURANCE HEALTH & LIFE	1,086.90	1,086.90	7.0%
PAYROLL TAXES	1,517.37	1,517.37	6.1%
IMRF	1,511.06	1,511.06	7.9%
GAS AND OIL	-	-	0.0%
DIESEL FUEL	-	-	0.0%
EQUIPMENT MAINTENANCE & REPAIR	943.64	943.64	2.8%
TELEPHONE	555.44	555.44	15.0%
MISCELLANEOUS / SUPPLIES	859.76	859.76	1.7%
CAPITAL OUTLAY	7,434.35	7,434.35	8.5%
CLEAN UP DAY	2,434.25	2,434.25	30.3%
DEBT SERVICE	6,687.26	6,687.26	5.7%
Parks			
DIESEL FUEL	-	-	0.0%
PARK MAINTENANCE	18,079.52	18,079.52	37.7%
SUPPLIES	21,283.73	21,283.73	17.7%
UTILITIES	-	-	0.0%
CAPITAL OUTLAY	-	-	0.0%
PARK EVENTS EXPENSE	9,000.00	9,000.00	7.7%
Village Hall			
SALARIES	15,410.12	15,410.12	7.1%
EMPLOYEE INSURANCE HEALTH & LIFE	1,048.91	1,048.91	10.1%
PAYROLL TAXES	1,317.48	1,317.48	9.6%
IMRF	966.59	966.59	7.4%
TELECOMMUNICATIONS	1,933.11	1,933.11	34.1%
IT SUPPORT	-	-	0.0%
OFFICE EQUIPMENT	-	-	0.0%
TRAINING AND TRAVEL	-	-	0.0%
PRINTING/COPIER	301.07	301.07	5.4%
DUES, FEES & PUBLICATIONS	687.57	687.57	1.9%
POSTAGE	-	-	0.0%
PUBLIC RELATIONS	7,155.00	7,155.00	10.8%
OFFICE SUPPLIES	-	-	0.0%
UTILITIES	-	-	0.0%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the one months ended May 31, 2026

HIDE

	Month	Year	YTD % to Budget
MISCELLANEOUS	25.00	25.00	0.4%
CAPITAL OUTLAY	-	-	0.0%
BUILDING MAINTENANCE	510.20	510.20	4.1%
COMMUNITY EVENTS	(2,238.00)	(2,238.00)	-5.9%
WEB PAGE	148.00	148.00	4.8%
Miscellaneous			
CONTINGENCY	-	-	0.0%
GENERAL OBLIGATION BOND	28,272.00	28,272.00	0.0%
ENGINEERING	-	-	0.0%
LEGAL SERVICES	(7,750.00)	(7,750.00)	-14.4%
Total expenditures	234,673.30	234,673.30	
Excess of revenues over (under) expenditures	94,224.63	94,224.63	
Fund balance at beginning of period	2,214,781.25	2,214,781.25	
Prior Period Adjustment	-	-	
Fund balance at end of period	$ 2,309,005.88	$ 2,309,005.88	

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

May 31, 2026

Assets

Current assets:	
CASH IN BANK	26,169.69
CAPITAL RESERVE/DEPRECIATION FUND	211,398.18
ACCOUNTS RECEIVABLE	102,870.39
DUE FROM OTHER FUNDS	402,213.74
Total current assets	742,652.00
Noncurrent assets:	
TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	536,635.48
Total noncurrent assets	536,635.48
Total assets	$ 1,279,287.48

Liabilities and Fund Balance

ACCOUNTS PAYABLE	53,768.81
ACCRUED PAYROLL EXPENSE	6,092.00
COMPENSATED ABSENCES	10,139.54
DUE TO GENERAL FUND	321,872.82
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	-
Total liabilities	391,873.17
Fund Balances	
Invested in capital assets, net of related debt	536,635.48
Restricted for capital projects	211,398.18
Unrestricted	139,380.65
Total fund balances	887,414.31
Total liabilites and fund balances	$ 1,279,287.48

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the one months ended May 31, 2026

	Month	Year
Operating Revenues		
SEWER REVENUE	$ 28,538.54	$ 28,538.54
Total revenues	28,538.54	28,538.54
Operating Expenses		
SALARIES	11,462.06	11,462.06
EMPLOYEE INSURANCE HEALTH	86.34	86.34
PAYROLL TAXES	877.25	877.25
IMRF	2,298.14	2,298.14
GAS AND OIL	-	-
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	1,866.67
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	-	-
MISCELLANEOUS	41.34	41.34
CAPITAL OUTLAY	-	-
CONTINGENCY	-	-
SANITARY DISTRICT	-	-
VILLAGE OF WILLIAMSVILLE	-	-
OUTSIDE SERVICES	-	-
UTILITY REBATES	-	-
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	16,631.80	16,631.80
Operating income (loss)	11,906.74	11,906.74
Non-Operating Revenues		
INTEREST INCOME	29.63	29.63
INTEREST INCOME - CAPITAL RESERVE FUND	385.60	385.60
Total nonoperating revenue (expense)	415.23	415.23
Change in fund balance	12,321.97	12,321.97
Total fund balance, beginning of period	875,092.34	875,092.34
Prior Period Adjustment	-	-
Total fund balance, end of period	$ 887,414.31	$ 887,414.31

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

May 31, 2026

Assets

CASH IN BANK	$	597,102.33
ACCOUNTS RECEIVABLE-STATE OF IL		16,889.77
DUE FROM OTHER FUNDS		295,235.19
Total assets	$	909,227.29

Liabilities and Fund Balance

ACCOUNTS PAYABLE	$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		25,954.52
Total Liabilities		25,954.52
Fund Balance, Unrestricted		883,272.77
Total Fund Balance		883,272.77
Total liabilites and fund balance	$	909,227.29

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the one months ended May 31, 2026

	Month	Year
Revenues		
MFT ALLOTMENT	$ 17,250.44	$ 17,250.44
MISCELLANEOUS INCOME	-	-
GRANT INCOME	-	-
INTEREST INCOME	1,819.52	1,819.52
Total revenues	19,069.96	19,069.96
Expenditures		
SNOW REMOVAL, PATCHING	4,000.00	4,000.00
ENGINEERING	-	-
COMMODITIES	-	-
OPERATING SUPPLIES	-	-
STREET LIGHTING	-	-
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	-	-
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	-
Total expenditures	4,000.00	4,000.00
Excess of revenues over (under) expenditures	15,069.96	15,069.96
Total fund balance, beginning of period	868,202.81	868,202.81
Prior Period Adjustment	-	-
Total fund balance, end of period	$ 883,272.77	$ 883,272.77

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

May 31, 2026

Assets

	TIF 1	TIF 2	TIF 3	Total TIF
CASH IN BANK	15,101.26	183,434.59	284,842.77	$ 483,378.62
ECONOMIC INCENTIVE FUNDS	-	-	-	-
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	-	-	-	-
Total Assets	$ 15,101.26	$ 183,434.59	$ 284,842.77	$ 483,378.62

Liabilities and Fund Balance

	TIF 1	TIF 2	TIF 3	Total TIF
ACCOUNTS PAYABLE	239,345.84	-	-	$ 239,345.84
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	6,709.38	-	-	6,709.38
DUE TO DEVELOPER	-	-	-	-
Total Liabilities	246,055.22	-	-	246,055.22
Restricted for Economic Development	(230,953.96)	183,434.59	284,842.77	237,323.40
Other Restrictions	-	-	-	-
Total Fund Balance	(230,953.96)	183,434.59	284,842.77	237,323.40
Total liabilites and fund balance	$ 15,101.26	$ 183,434.59	$ 284,842.77	$ 483,378.62

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the one months ended May 31, 2026

	TIF-1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	10.79	10.79	$334.60	334.60	$677.33	677.33	1,022.72	1,022.72
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	10.79	10.79	334.60	334.60	677.33	677.33	1,022.72	1,022.72
Expenditures								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	$5.00	5.00	-	-	-	-	5.00	5.00
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	-	-	-	-	-	-	-	-
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	5.00	5.00	-	-	-	-	5.00	5.00
Excess of revenues over (under) expenditures	5.79	5.79	334.60	334.60	677.33	677.33	1,017.72	1,017.72
Fund balance at beginning of period	(230,959.75)	(230,959.75)	183,099.99	183,099.99	284,165.44	284,165.44	236,305.68	236,305.68
Prior Period Adjustment	-	-					-	-
Fund balance at end of period	$ (230,953.96)	$ (230,953.96)	$ 183,434.59	$ 183,434.59	$ 284,842.77	$ 284,842.77	$ 237,323.40	$ 237,323.40

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

May 31, 2026

	PARK BENCH	BUS. DIST	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
			Assets				
CASH IN BANK	$0.00	$7,382.36	$329,926.62	$33,666.45	$298,664.17	$238.83	$ 669,878.43
DUE FROM OTHER FUNDS	-	6,814.64	-	-	-	-	6,814.64
Total Assets	$ -	$ 14,197.00	$ 329,926.62	$ 33,666.45	$ 298,664.17	$ 238.83	$ 676,693.07
			Liabilities and Fund Balance				
ACCOUNTS PAYABLE	$10,081.00	$363.03	$0.00	$479,453.29	$0.00	$29,530.97	$ 519,428.29
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	-	-	-	-
DUE TO OTHER FUNDS	-	-	-	33,666.45	$284,408.05	-	318,074.50
Total Liabilities	10,081.00	363.03	-	513,119.74	284,408.05	29,530.97	837,502.79
Restricted Fund Balance	(10,081.00)	13,833.97	329,926.62	(479,453.29)	14,256.12	(29,292.14)	(160,809.72)
Total liabilites and fund balance	$ -	$ 14,197.00	$ 329,926.62	$ 33,666.45	$ 298,664.17	$ 238.83	$ 676,693.07

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the one months ended May 31, 2026

	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues							
INTEREST INCOME	-	$3.81	$784.53	-	$710.19	$0.13	$ 1,498.66
SALES TAX	-	$393.12	-	-	-	-	393.12
CONTRIBUTIONS	-	-	-	-	-	-	-
GRANT INCOME	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-
Total revenues	-	396.93	784.53	-	710.19	0.13	1,891.78
Expenditures							
ACCOUNTING/AUDIT	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-
STREET REPAIRS	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	$5.00	5.00
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-
PROJECTS	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	5.00	5.00
Excess of revenues over (under) expenditures	-	396.93	784.53	-	710.19	(4.87)	1,886.78
Fund balance at beginning of period	(10,081.00)	13,437.04	329,142.09	(479,453.29)	13,545.93	(29,287.27)	(162,696.50)
Prior Period Adjustment	-	-	-	-	-	-	-
Fund balance at end of period	$ (10,081.00)	$ 13,833.97	$ 329,926.62	$ (479,453.29)	$ 14,256.12	$ (29,292.14)	$ (160,809.72)